

CHINO VALLEY INDEPENDENT FIRE DISTRICT
Special Meeting - Standing Committee Meeting
Section 115 Trust Investment

Administrative Headquarters
14011 City Center Drive
Chino Hills, CA 91709

Tuesday, February 25, 2020
10:00 a.m. Committee Meeting

MINUTES

ROLL CALL

Fire Chief Shackelford, Committee Chair
Finance Director Heide, Committee Vice Chair
Human Resource Director Kuchwara, Committee Secretary
Senior IT Analyst Chris Roberts, Committee Member
Firefighter/ Paramedic Jason Farnsworth, Committee Member
Senior Managing Consultant Ellen Clark, PFM Asset Management LLC

FLAG SALUTE

Committee Vice Chair Heide

PUBLIC COMMUNICATIONS

None.

MINUTES

1. Minutes – November 20, 2019 Meeting

Committee Chair Shackelford requested any public comment on this agenda item.

There was no public comment.

Committee Chair Shackelford requested any Committee comment on this agenda item.

There was no Committee comment.

Moved by Committee Vice Chair Heide, seconded by Committee Member Roberts, carried by a 5-0 voice vote to approve this item as presented.

AYES: BOARD MEMBERS: Shackelford, Heide, Kuchwara, Roberts, and Farnsworth.

NOES BOARD MEMBERS: None.

ABSTAIN: BOARD MEMBERS: None.

ABSENT: BOARD MEMBERS: None.

OLD BUSINESS

None.

NEW BUSINESS

2. INVESTMENT PERFORMANCE REVIEW – 4TH QUARTER 2019 AND CAPITAL MARKET ASSUMPTIONS FOR 2020

Purpose is to review and discuss the 4th Quarter 2019 investment performance review and 2020 capital market assumptions.

Committee Vice Chair Heide reported that representative Ellen Clark from PFM was in attendance to present an overview of the reports and answer any questions.

Committee Chair Shackelford requested any public comment on this agenda item.

There was no public comment.

Committee Chair Shackelford requested any Committee comment on this agenda item.

There was no Committee comment.

The Trust Investment Committee reviewed and discussed the 4th Quarter 2019 investment performance review and 2020 capital market assumptions.

3. ASSET ALLOCATION MODELING

Purpose is to review and discuss asset allocation modeling.

PFM Senior Managing Consultant Ellen Clark reported on asset allocation modeling.

Committee Chair Shackelford requested any public comment on this agenda item.

There was no public comment.

Committee Chair Shackelford requested any Committee comment on this agenda item.

Committee Vice Chair Heide commented to maintain status quo allocation and discuss in six months.

ADJOURNMENT

Committee Chair Shackelford adjourned the meeting at 10:50 a.m. to the next Regular Section 115 Meeting scheduled for Wednesday, May 20, 2020, at 10:00 a.m. at District Headquarters Office located at 14011 City Center Drive, Chino Hills, CA 91709.

APPROVED AND ADOPTED THIS 20th DAY OF May 2020.



Kristi Kuchwara, Committee Secretary



Tim Shackelford, Committee Chair