

CHINO VALLEY INDEPENDENT FIRE DISTRICT
Special Meeting - Standing Committee Meeting
Finance Committee

Administrative Headquarters
14011 City Center Drive
Chino Hills, CA 91709

Monday, November 25, 2024
8:00 a.m. Committee Meeting

MINUTES

CALLED TO ORDER

President Luth called to order the meeting at 7:30 a.m. He explained the process for members of the public to participate in the meeting and provide public comment.

ROLL CALL

President Harvey Luth
Vice President Sarah Ramos-Evinger
Fire Chief Dave Williams
Finance Director Mark Shaker
Clerk of the Board Angela Robles
Accountant Dawn Burns

FLAG SALUTE

Board President Luth led the flag salute.

INVOCATION

Keith Roby, Fire District Chaplain led the invocation.

CHANGES TO THE AGENDA

Clerk of the Board Robles stated there were no changes to the agenda.

PUBLIC COMMUNICATIONS

None.

MINUTES

1. Minutes – October 28, 2024 Meeting

The Committee agreed to file the minutes, as presented.

OLD BUSINESS

None.

NEW BUSINESS

2. FY 2023-24 AUDIT REPORTS

The purpose is to present the Fiscal Year 2023-24 Annual Comprehensive Financial Report and related disclosure letters to the Finance Committee for review.

Report by: Finance Director Mark Shaker

Recommendation: It is recommended that the Finance Committee review the FY2023-24 District ACFR and related disclosure letters and provide direction to staff.

Finance Director Shaker provided a summary of the revenues and expenditure including:

- Revenue growth
- Interest rates
- General fund balance growth
- Station 68 future and current possible expenses
- Salary and Benefits
- Pension liabilities
- Section 115 Trust

Finance Director Shaker stated that the auditor from Van Lant & Frankhanel LLP will present the FY 2023-24 Audit Report at the December 11, 2024 Regular Meeting.

Finance Director Shaker clarified the past actions of the Finance Committee designating the CalPERS funds towards the Section 115 Trust.

There was no request from the public to speak on this item.

The Finance Committee agreed to place this item on New Business for consideration of approval by the Board of Directors at the next regular meeting.

ADJOURNMENT

The meeting was adjourned at 7:46 a.m.