

ORIGINAL

CHINO VALLEY INDEPENDENT FIRE DISTRICT
Special Meeting - Standing Committee Meeting
Section 115 Trust Investment

Administrative Headquarters
14011 City Center Drive
Chino Hills, CA 91709

Wednesday, August 17, 2022
10:00 a.m. Committee Meeting

MINUTES

ROLL CALL

Fire Chief Dave Williams, Committee Chair
Finance Director Mark Shaker, Committee Vice Chair
Human Resource Director Anthony Arroyo, Committee Secretary
Senior IT Support Analyst Chis Roberts, Committee Member
Director Ellen Clark, PFM Asset Management LLC

FLAG SALUTE

Committee Chair Dave Williams

CHANGES TO THE AGENDA

No changes to the agenda.

PUBLIC COMMUNICATIONS

None.

MINUTES

1. Minutes – May 18, 2022 Meeting

Committee Chair Williams requested any public comment on this agenda item.

There was no public comment.

Committee Chair Williams requested any Committee comment on this agenda item.

There was no Committee comment.

Moved by Committee Vice Chair Shaker seconded by Committee Chair Williams, carried by a 4-0 voice vote to approve this item as presented.

AYES: BOARD MEMBERS: Williams, Shaker, Arroyo and Roberts.
NOES: BOARD MEMBERS: None.
ABSTAIN: BOARD MEMBERS: None.
ABSENT: BOARD MEMBERS: Farnsworth.

OLD BUSINESS

None.

NEW BUSINESS

2. CAPITAL MARKETS UPDATE – 2ND QUARTER 2022

Purpose is to review the 2nd Quarter Investment Report.

Committee Vice Chair Shaker reported that representative Ellen Clark from PFM was in attendance to present an overview of the reports and answer questions.

Committee Chair Williams requested public comment on this agenda item.

There was no public comment.

Committee Chair Williams requested any comment from the Committee on this agenda item.

There was no comment from the Committee.

Moved by Committee Vice Chair Shaker, seconded by Committee Secretary Arroyo carried by a 4-0 voice vote to approve this item as presented.

AYES: BOARD MEMBERS: Williams, Shaker, Arroyo and Roberts.

NOES: BOARD MEMBERS: None.

ABSTAIN: BOARD MEMBERS: None.

ABSENT: BOARD MEMBERS: Farnsworth.

3. DISCUSSION OF FISCAL YEAR END TRUST REPORTING AND AUDIT REQUIREMENTS

Purpose is for the Committee to discuss the timing for the June 30, 2022 fiscal year end audit of the 115 Retirement Trust, as well as for delivery of the annual report to the District's Board of Directors.

Committee Vice Chair Shaker presented an overview of the reports and answered questions.

Committee Chair Williams requested public comment on this agenda item.

There was no public comment.

Committee Chair Williams requested any comment from the Committee on this agenda item.

There was no comment from the Committee.

Moved by Committee Member Roberts, seconded by Committee Secretary Arroyo carried by a 4-0 voice vote to approve this item as presented.

AYES: BOARD MEMBERS: Williams, Shaker, Arroyo and Roberts.
NOES: BOARD MEMBERS: None.
ABSTAIN: BOARD MEMBERS: None.
ABSENT: BOARD MEMBERS: Farnsworth.

4. CHINO VALLEY FIRE DISTRICT SECTION 15 TRUST ANNUAL REPORT

Purpose is to review and discuss the 2021-22 Annual Report for the Section 115 Trust.

Committee Vice Chair Shaker reported that representative Ellen Clark from PFM was in attendance to present an overview of the reports and answer questions.

Committee Chair Williams requested public comment on this agenda item.

There was no public comment.

Committee Chair Williams requested any comment from the Committee on this agenda item.

There was no comment from the Committee.

Moved by Committee Vice Chair Shaker, seconded by Committee Secretary Arroyo carried by a 4-0 voice vote to approve this item as presented.

AYES: BOARD MEMBERS: Williams, Shaker, Arroyo and Roberts.
NOES: BOARD MEMBERS: None.
ABSTAIN: BOARD MEMBERS: None.
ABSENT: BOARD MEMBERS: Farnsworth.

5. REVIEW OF INVESTMENT POLICY STATEMENT

Purpose is to conduct a review of the Chino Valley Fire District 115 Trust Investment Policy.

Committee Chair Williams requested public comment on this agenda item.

There was no public comment.

Committee Chair Williams requested any comment from the Committee on this agenda item.

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There was no comment from the Committee.

There was no vote required. Receive and file.

ADJOURNMENT

Committee Chair Williams adjourned the meeting at 10:44 a.m. to the next Regular Section 115 Meeting scheduled for Wednesday, November 16, 2022, at 10:00 a.m. at the District Headquarters Office located at 14011 City Center Drive, Chino Hills, CA 91709.

APPROVED AND ADOPTED THIS 16th DAY OF NOVEMBER 2022.



Dave Williams, Committee Chair



Mark Shaker, Committee Vice Chair