

**CHINO VALLEY INDEPENDENT FIRE DISTRICT**

*Regular Meeting - Standing Committee Meeting*

*Section 115 Trust Investment*

Administrative Headquarters  
14011 City Center Drive  
Chino Hills, CA 91709

Wednesday, February 15, 2023  
10:00 a.m. Committee Meeting

**MINUTES**

ROLL CALL

Fire Chief Dave Williams, Committee Chair  
Finance Director Mark Shaker, Committee Vice Chair  
Human Resources Director Anthony Arroyo, Committee Secretary  
Senior IT Support Analyst Chis Roberts, Committee Member  
Committee Member Jason Farnsworth  
Senior Managing Consultant Matt Smith, PFM Asset Management, LLC  
Director Ellen Clark, PFM Asset Management LLC

FLAG SALUTE

Committee Chair Dave Williams

CHANGES TO THE AGENDA

No changes to the agenda.

PUBLIC COMMUNICATIONS

None.

MINUTES

1. Minutes – August 17, 2022 Meeting

Committee Chair Williams requested any public comment on this agenda item.

There was no public comment.

Committee Chair Williams requested any Committee comment on this agenda item.

There was no Committee comment.

**Moved by Committee Vice Chair Shaker seconded by Committee Secretary Arroyo, carried by a 5-0 voice vote to approve this item as presented.**

**AYES: BOARD MEMBERS: Williams, Shaker, Arroyo, Farnsworth and Roberts.**  
**NOES: BOARD MEMBERS: None.**

**ABSTAIN: BOARD MEMBERS: None.**  
**ABSENT: BOARD MEMBERS: None.**

OLD BUSINESS

None.

NEW BUSINESS

2. CAPITAL MARKETS UPDATE – 4TH QUARTER 2022

Purpose is to review the 4th Quarter Investment Report.

Committee Vice Chair Shaker reported that Director Ellen Clark, PFM Asset Management LLC and Senior Managing Consultant Matt Smith, PFM Asset Management, LLC representatives were in attendance to present an overview of the reports and answer questions.

Committee Chair Williams requested public comment on this agenda item.

There was no public comment.

Committee Chair Williams requested any comment from the Committee on this agenda item.

There was no comment from the Committee.

**Moved by Committee Vice Chair Shaker, seconded by Committee Secretary Arroyo carried by a 5-0 voice vote to approve this item as presented.**

**AYES: BOARD MEMBERS: Williams, Shaker, Arroyo, Farnsworth and Roberts.**  
**NOES: BOARD MEMBERS: None.**  
**ABSTAIN: BOARD MEMBERS: None.**  
**ABSENT: BOARD MEMBERS: None.**

ADJOURNMENT

Committee Chair Williams adjourned the meeting at 10:30 a.m. to the next Regular Section 115 Trust Meeting scheduled for Wednesday, May 17, 2023, at 10:00 a.m. at the District Headquarters Office located at 14011 City Center Drive, Chino Hills, CA 91709.

APPROVED AND ADOPTED THIS 17th DAY OF MAY 2023.

  
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Mark Shaker, Vice Committee Chair

  
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Anthony Arroyo, Committee Secretary