

**CHINO VALLEY INDEPENDENT FIRE DISTRICT**  
*Regular Meeting - Standing Committee Meeting*  
*Section 115 Trust Investment*

Administrative Headquarters  
14011 City Center Drive  
Chino Hills, CA 91709

Wednesday, May 17, 2023  
10:00 a.m. Committee Meeting

**MINUTES**

**ROLL CALL**

Fire Chief Dave Williams, Committee Chair – Absent  
Finance Director Mark Shaker, Committee Vice Chair  
Human Resources Director Anthony Arroyo, Committee Secretary  
Senior IT Support Analyst Chis Roberts, Committee Member  
Committee Member Jason Farnsworth – Absent  
Senior Managing Consultant Matt Smith, PFM Asset Management, LLC  
Director Ellen Clark, PFM Asset Management LLC - Absent

**FLAG SALUTE**

Committee Secretary Anthony Arroyo

**CHANGES TO THE AGENDA**

No changes to the agenda.

**PUBLIC COMMUNICATIONS**

None.

**MINUTES**

**I. Minutes – February 15, 2023 Meeting**

Committee Vice Chair Shaker requested any public comment on this agenda item.

There was no public comment.

Committee Vice Chair Shaker requested any Committee comment on this agenda item.

There was no Committee comment.

**Moved by Committee Secretary Arroyo seconded by Committee Member Roberts, carried by a 3-0 voice vote to approve this item as presented.**

**AYES: BOARD MEMBERS: Shaker, Arroyo and Roberts.**  
**NOES: BOARD MEMBERS: None.**

**ABSTAIN: BOARD MEMBERS: None.**  
**ABSENT: BOARD MEMBERS: Williams and Farnsworth.**

OLD BUSINESS

None.

NEW BUSINESS

2. CAPITAL MARKETS UPDATE – 1<sup>ST</sup> QUARTER 2023

Purpose is to review the 1st Quarter Investment Report.

Committee Vice Chair Shaker reported that Senior Managing Consultant Matt Smith, PFM Asset Management, LLC representative was in attendance to present an overview of the reports and answer questions.

Committee Vice Chair Shaker requested public comment on this agenda item.

There was no public comment.

Committee Vice Chair Shaker requested any comment from the Committee on this agenda item.

There was no comment from the Committee.

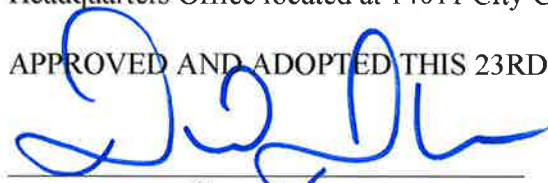
**Moved by Committee Secretary Arroyo, seconded by Committee Member Roberts carried by a 3-0 voice vote to approve this item as presented.**

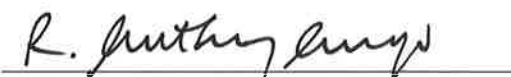
**AYES: BOARD MEMBERS: Shaker, Arroyo and Roberts.**  
**NOES: BOARD MEMBERS: None.**  
**ABSTAIN: BOARD MEMBERS: None.**  
**ABSENT: BOARD MEMBERS: Williams and Farnsworth.**

ADJOURNMENT

Committee Vice Chair Shaker adjourned the meeting at 10:37 a.m. to the next Regular Section 115 Trust Meeting scheduled for Wednesday, August 16, 2023, at 10:00 a.m. at the District Headquarters Office located at 14011 City Center Drive, Chino Hills, CA 91709.

APPROVED AND ADOPTED THIS 23RD DAY OF August 2023.

  
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Dave Williams, Committee Chair

  
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Anthony Arroyo, Committee Secretary