

CHINO VALLEY INDEPENDENT FIRE DISTRICT
Regular Meeting - Standing Committee Meeting
Section 115 Trust Investment

Administrative Headquarters
14011 City Center Drive
Chino Hills, CA 91709

Wednesday, November 15, 2023
10:00 a.m. Committee Meeting

MINUTES

ROLL CALL

Fire Chief Dave Williams, Committee Chair
Finance Director Mark Shaker, Committee Vice Chair
Human Resources Director Anthony Arroyo, Committee Secretary - Absent
Senior IT Support Analyst Chis Roberts, Committee Member
Committee Member Jason Farnsworth
Mallory Sampson, PFM Asset Management/Director, LLC
Sarah Hart, PFM Asset Management, LLC

FLAG SALUTE

Committee Chair Dave Williams

CHANGES TO THE AGENDA

No changes to the agenda.

PUBLIC COMMUNICATIONS

None.

MINUTES

1. Minutes – August 23, 2023 Regular Meeting

Committee Chair Williams requested any public comment on this agenda item.

There was no public comment.

Committee Chair Williams requested any Committee comment on this agenda item.

There was no Committee comment.

**Moved by Committee Vice Chair Shaker seconded by Committee Member Farnsworth,
carried by a 4-0 voice vote to approve this item as presented.**

AYES: BOARD MEMBERS: Williams, Shaker, Farnsworth and Roberts.

NOES: BOARD MEMBERS: None.
ABSTAIN: BOARD MEMBERS: None.
ABSENT: BOARD MEMBERS: Arroyo.

OLD BUSINESS

None.

NEW BUSINESS

2. CAPITAL MARKETS UPDATE – 3RD QUARTER 2023

Purpose is to review and discuss the Capital Markets Update and 3rd Quarter 2023 Review.

Director Mallory Sampson, PFM Asset Management/Director provided a summary for the Capital Markets update for the 3rd Quarter of 2023.

Committee Vice Chair Shaker asked about the market prediction on potential reduction interest rates.

Director Mallory Sampson stated the reduction will be declining slowly due to the fact the 10-year yield curve has stayed high.

Committee discussed property taxes as well as the housing market crisis.

Director Mallory Sampson discussed the Plan Performance review for the portfolio characteristics.

Committee Chair Williams requested public comment on this agenda item.

There was no public comment.

Committee Chair Williams requested any comment from the Committee on this agenda item.

There was no comment from the Committee.

Moved by Committee Member Roberts seconded by Committee Vice Chair Shaker, carried by a 4-0 voice vote to receive and file this item as presented.

AYES: BOARD MEMBERS: Williams, Shaker, Farnsworth and Roberts.
NOES: BOARD MEMBERS: None.
ABSTAIN: BOARD MEMBERS: None.
ABSENT: BOARD MEMBERS: Arroyo.

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ADJOURNMENT

Committee Chair Williams adjourned the meeting at 10:37 a.m. to the next Regular Section 115 Trust Meeting scheduled for Wednesday, February 21, 2024 at 10:00 a.m. at the District Headquarters Office located at 14011 City Center Drive, Chino Hills, CA 91709.

APPROVED AND ADOPTED THIS 21ST DAY OF FEBRUARY 2024.



Dave Williams, Committee Chair



Mark Shaker, Committee Vice Chair